



Ratings • Advisory • Research • Risk Solutions

**NGO
Grading**

This is to certify that

Ananda Foundation

has been assigned an NGO Grading of

NGO 3A

**Reflecting Moderate Delivery capability
&
High Organizational Capability**

This grading is valid till October 26, 2024 i.e. one year from the grading assignment date



Mrs. Tanvi Shah, Director
CARE ADVISORY RESEARCH & TRAINING LTD